

DOLLAR AMOUNT	Real Estate				TOTAL	Res/Ag	Other	TOTAL
	Res/Ag	New Constr	Other	New Constr				
Tax Year 2002, Paid 2003 **	119,601,860	1,642,130	47,860,030	1,117,040	170,221,060	1.36%	-1.57%	0.26%
Tax Year 2003, Paid 2004	121,231,790	1,797,040	47,108,830	525,320	170,662,980	1.55%	1.12%	2.77%
Tax Year 2004, Paid 2005	123,105,500	1,206,340	47,634,860	3,435,300	175,382,000	8.75%	7.40%	7.05%
Tax Year 2005, Paid 2006 *	133,874,970	1,529,670	51,161,080	1,181,560	187,747,280	1.23%	-1.64%	1.33%
Tax Year 2006, Paid 2007	135,516,120	1,513,840	50,321,700	2,886,030	190,237,690	0.95%	3.08%	3.71%
Tax Year 2007, Paid 2008	136,804,170	2,334,630	51,872,530	6,282,890	197,294,220	7.54%	15.90%	7.96%
Tax Year 2008, paid 2009 **	147,120,770	1,719,930	60,120,840	4,045,520	213,007,060	1.01%	1.54%	0.10%
Tax Year 2009, paid 2010	148,610,050	1,006,850	61,048,780	2,545,360	213,211,040	0.58%	-1.12%	1.06%
Tax Year 2010, paid 2011	149,467,640	2,302,510	60,363,410	3,332,110	215,465,670	-2.27%	1.68%	-0.41%
Tax Year 2011, Paid 2012*	146,079,090	581,350	61,376,470	6,537,130	214,574,040	0.30%	3.19%	3.03%
Tax Year 2012, Paid 2013	146,514,990	389,160	63,336,570	10,842,760	221,083,480	0.04%	15.69%	2.16%
Tax Year 2013, Paid 2014	146,567,410	645,190	73,276,660	5,376,010	225,865,270	3.47%	7.03%	3.32%
Tax Year 2014, Paid 2015**	151,655,090	293,290	78,424,370	2,989,580	233,362,330	0.09%	-3.30%	-0.69%
Tax Year 2015, Paid 2016	151,787,220	721,710	75,832,810	3,413,160	231,754,900	0.48%	4.58%	0.99%
Tax Year 2016, Paid 2017	152,509,110	998,320	79,308,700	1,236,000	234,052,130	0.39%	1.85%	3.39%
Tax Year 2017, Paid 2018*	157,993,940	695,840	80,774,020	2,517,450	241,981,250	0.62%	1.46%	0.88%
Tax Year 2018, Paid 2019	158,602,870	702,470	82,856,290	4,171,530	246,333,160	16.02%	9.09%	12.31%
Tax Year 2019, Paid 2020	159,583,690	1,227,670	84,067,510	3,633,290	248,512,160	0.91%	-1.12%	0.65%
Tax Year 2020, Paid 2021**	185,143,920	1,863,230	91,712,720	384,390	279,104,260	1.33%	2.43%	1.31%
Tax Year 2021, Paid 2022	186,829,530	1,859,440	90,681,240	1,536,290	280,906,500	37.34%	-0.16%	24.85%
Tax Year 2022, Paid 2023	189,320,310	1,645,350	92,884,060	734,570	284,584,290	0.69%	1.53%	1.22%
Tax Year 2023, Paid 2024*	260,016,500	1,724,890	92,733,180	826,590	355,301,160			
Tax Year 2024, Paid 2025	261,797,660	1,626,080	94,150,970	2,073,720	359,648,430			

* This is an Update year.

** This is an Reappraisal year.

3.91

3.24

3.59

30% Carryover Cap Concerns

- Districts have very little control over revenue and almost no ability to generate new money on their own.
- Districts are coming off unprecedented amounts of federal grant dollars from COVID funding.
- During the last two budget cycles the state has helped Districts with increased funding. As negotiated contracts expire, this will translate into additional spending on staff. It will take time for the effects of that to be seen in cash balances.
- The elevated cash balances are also due to timing. Districts receive their tax settlements some time between March and April. That cash is meant to last the districts through the summer until the next settlement comes in the fall. Districts' cash positions are in a much different place in August and January.
- Some of these cash balances are being built for districts with the intention to enter into new building projects and cover repairs to existing facilities.
- What is going to happen if a district has a levy renewal approved in the fall but cannot be collected in the new calendar year due to its cash position?
- The plan to temporarily remove millage will create greater confusion to taxpayers who generally do not understand how property taxes work and lead to complaints when the millage is reapplied. A longer term and consistent property tax relief plan needs to be considered.
- The plan could lead to wasteful spending to get under a capped amount. A higher threshold and/or an option for a one-year waiver along with the filing of a spend down plan would seem more appropriate.
- What happens when a district gets a one-time influx of revenue, like the pipeline districts receiving a settlement?
- To maintain a AAA bond rating, districts need to maintain at least a 25% cash carryover. Applying a state-mandated cash carryover of 30% will give the districts a very small margin to maintain that rating and could potentially make borrowing money more expensive for districts.

Orrville Five Year Forecast

District Type: City
 IRN: 046610
 County: Wayne

	ACTUAL					Projected				
	2022	2023	2024	2025	2026	2027	2028	2029		
Revenues										
1.010 General Property Tax (Real Estate)	9,149,214	9,172,292	9,857,155	10,717,000	10,717,000	10,717,000	10,717,000	10,717,000		
1.020 Income tax	43,855	26,709	0	44,000	38,000	38,000	38,000	38,000		
Reduction in Tax Revenue										
1.035 Unrestricted State Grants-in-Aid	6,274,777	6,561,261	7,119,007	7,268,000	7,268,000	7,268,000	7,268,000	7,268,000		
1.040 Restricted State Grants-in-Aid	608,180	596,633	700,360	654,000	654,000	654,000	654,000	654,000		
	<u>6,882,957</u>	<u>7,157,894</u>	<u>7,819,367</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>		
1.050 Property Tax Allocation	853,333	830,685	927,350	1,024,532	1,024,532	1,024,532	1,024,532	1,024,532		
1.060 All Other Revenues	482,668	776,287	985,115	950,000	850,000	850,000	850,000	850,000		
1.070 Total Revenues	<u>17,412,027</u>	<u>17,963,867</u>	<u>19,588,987</u>	<u>20,657,532</u>	<u>20,551,532</u>	<u>20,551,532</u>	<u>20,551,532</u>	<u>20,551,532</u>		
Expenditures										
3.010 Personal Services	9,596,660	9,433,443	10,322,369	11,221,412	11,523,434	11,818,899	12,173,728	12,539,922		
3.020 Employees' Retirement/Insurance Benefits	3,904,864	4,043,978	4,418,371	4,526,049	4,855,313	5,050,359	5,262,737	5,484,650		
3.030 Purchased Services	2,207,882	2,408,494	3,114,811	3,100,000	3,131,000	3,162,310	3,193,933	3,225,872		
3.040 Supplies and Materials	494,490	646,143	888,011	625,000	631,250	637,563	643,938	650,378		
3.050 Capital Outlay	36,497	152,781	502,808	200,000	125,000	125,000	150,000	150,000		
4.060 Transfers Out**				0	0	0	0	0		
Capital Projects Fund				0	0	0	0	0		
Termination Benefits				0	0	0	0	0		
Insurance Fund				0	0	0	0	0		
4.300 Other Objects	188,457	193,274	216,469	225,000	225,000	225,000	225,000	225,000		
4.500 Total Expenditures	<u>16,428,850</u>	<u>16,878,113</u>	<u>19,462,839</u>	<u>19,897,461</u>	<u>20,490,998</u>	<u>21,019,131</u>	<u>21,649,336</u>	<u>22,275,822</u>		
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	983,177	1,085,754	126,148	760,071	60,534	(467,599)	(1,097,804)	(1,724,290)		
7.010 Cash Balance July 1 - Including Proposed Renewal/Replacement and New Levies	9,415,039	10,398,217	11,483,971	11,610,119	12,370,189	12,430,723	11,963,125	10,865,321		
7.020 Cash Balance June 30	<u>10,398,217</u>	<u>11,483,971</u>	<u>11,610,119</u>	<u>12,370,189</u>	<u>12,430,723</u>	<u>11,963,125</u>	<u>10,865,321</u>	<u>9,141,031</u>		

Orrville Five Year Forecast

District Type: City
 IRN: 046610
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	ACTUAL				Projected				
	2022	2023	2024	2025	2026	2027	2028	2029	
Revenues									
1.010 General Property Tax (Real Estate)	9,149,214	9,172,292	9,857,155	10,717,000	10,717,000	10,717,000	10,717,000	10,717,000	
1.020 Income tax	43,855	26,709	0	44,000	38,000	38,000	38,000	38,000	
Reduction in Tax Revenue					(6,400,951)				
1.035 Unrestricted State Grants-in-Aid	6,274,777	6,561,261	7,119,007	7,268,000	7,268,000	7,268,000	7,268,000	7,268,000	
1.040 Restricted State Grants-in-Aid	608,180	596,633	700,360	654,000	654,000	654,000	654,000	654,000	
	<u>6,882,957</u>	<u>7,157,894</u>	<u>7,819,367</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>	<u>7,922,000</u>	
1.050 Property Tax Allocation	853,333	830,685	927,350	1,024,532	1,024,532	1,024,532	1,024,532	1,024,532	
1.060 All Other Revenues	482,668	776,287	985,115	950,000	850,000	850,000	850,000	850,000	
1.070 Total Revenues	<u>17,412,027</u>	<u>17,963,867</u>	<u>19,588,987</u>	<u>20,657,532</u>	<u>14,150,581</u>	<u>20,551,532</u>	<u>20,551,532</u>	<u>20,551,532</u>	
Expenditures									
3.010 Personal Services	9,596,660	9,433,443	10,322,369	11,221,412	11,523,434	11,818,899	12,173,728	12,539,922	
3.020 Employees' Retirement/Insurance Benefits	3,904,864	4,043,978	4,418,371	4,526,049	4,855,313	5,050,359	5,262,737	5,484,650	
3.030 Purchased Services	2,207,882	2,408,494	3,114,811	3,100,000	3,131,000	3,162,310	3,193,933	3,225,872	
3.040 Supplies and Materials	494,490	646,143	888,011	625,000	631,250	637,563	643,938	650,378	
3.050 Capital Outlay	36,497	152,781	502,808	200,000	125,000	125,000	150,000	150,000	
4.060 Transfers Out**				0	0	0	0	0	
Capital Projects Fund				0	0	0	0	0	
Termination Benefits				0	0	0	0	0	
Insurance Fund				0	0	0	0	0	
4.300 Other Objects	188,457	193,274	216,469	225,000	225,000	225,000	225,000	225,000	
4.500 Total Expenditures	<u>16,428,850</u>	<u>16,878,113</u>	<u>19,462,839</u>	<u>19,897,461</u>	<u>20,490,998</u>	<u>21,019,131</u>	<u>21,649,336</u>	<u>22,275,822</u>	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	983,177	1,085,754	126,148	760,071	(6,340,416)	(467,599)	(1,097,804)	(1,724,290)	
7.010 Cash Balance July 1 - Including Proposed Renewal/Replacement and New Levies	9,415,039	10,398,217	11,483,971	11,610,119	12,370,189	6,029,773	5,562,174	4,464,370	
7.020 Cash Balance June 30	<u>10,398,217</u>	<u>11,483,971</u>	<u>11,610,119</u>	<u>12,370,189</u>	<u>6,029,773</u>	<u>5,562,174</u>	<u>4,464,370</u>	<u>2,740,081</u>	
30% of Previous Year's Total Expenditures				5,969,238	6,147,299	6,305,739	6,494,801	6,682,747	
Tax Reduction				6,400,951	-	-	-	-	

<p>Unreduced Service Retirement</p>	<p>Members with at least 25 years of service as of August 1, 2017 (Grandfathered)</p> <p>Age 65 with 5 years or Any Age with 30 years</p>	<p>Members with less than 25 years of service as of August 1, 2017</p> <p>Age 67 with 10 years or Age 57 with 30 years</p>
<p>Early Service Retirement with Reduced Benefits</p>	<p>Age 60 with 5 years or Age 55 with 25 years</p>	<p>Age 62 with 10 years or Age 60 with 25 years</p>

Retirement dates	Unreduced benefit (minimum age and years of service)	Reduced benefit (minimum age and years of service)
June 1, 2025–May 1, 2030	Any age and 32 years; or age 65 and 5 years	Any age and 27 years; or age 60 and 5 years
June 1, 2030–May 1, 2032	Any age and 33 years; or age 65 and 5 years	Any age and 28 years; or age 60 and 5 years
On or after June 1, 2032	Any age and 34 years; or age 65 and 5 years	Any age and 29 years; or age 60 and 5 years

Employee Number	Current Job Class Title	Annual Salary	Per Diem	System	Age	Years in Total	Sick Leave Days Total	Vacation Days	Vacation Liability	Liability
1225	FOOD SERVICE - CAFÉ	\$14837.69	79.77	SERS	76.8	11	107.5		\$	2,383.20
1226	FOOD SERVICE - CAFÉ	\$16159.22	86.88	SERS	75.5	8	113.75		\$	2,731.21
1511	BUS DRIVER	\$23218.21	124.83	SERS	75.1	6	27.75		\$	1,240.49
1304	SECRETARY 210 DAYS	\$32334.75	153.98	SERS	73.3	24	265		\$	10,662.77
1198	VAN DRIVER	\$20421.46	109.79	STRS	72.6	11	115.25		\$	3,492.78
1736	BUS DRIVER	\$22174.44	119.22	SERS	72.1	3	50.75		\$	1,870.22
1144	FOOD SERVICE - CAFÉ	\$9974.25	53.63	SERS	70.4	5	16.25		\$	378.73
1358	SECRETARY 210 DAYS	\$3327.00	158.70	SERS	68.9	25	273.5		\$	11,327.21
1913	FOOD SERVICE - CAFÉ	\$3607.50	48.75	SERS	68.2	0	2.75		\$	179.77
1537	TEACHING AIDE	\$19452.81	104.59	STRS	68.1	5	93.976		\$	2,770.87
1725	MONITOR	\$14852.57	79.85	STRS	67.4	3	6.25		\$	364.33
1654	VAN DRIVER	\$9052.16	48.67	STRS	67.0	4	73.25		\$	1,037.23
1182	TREASURER	\$3000.00	129.87	SERS	66.9	14	274	14.5	\$ 1,883.12	11,168.83
1328	TEACHER ASSIGNMENT TEB	\$30296.97	184.66	STRS	66.1	37	109.25		\$	4,991.18
1348	FOOD SERVICE - CAFÉ	\$24578.97	132.15	SERS	65.5	15	272		\$	9,382.30
1391	INT SPEC TUTOR 6.50 HRS	\$38953.72	211.71	STRS	65.5	13	1.25		\$	701.27
1174	SECRETARY 260 DAYS	\$49924.08	191.28	SERS	65.3	20	203	12	\$ 2,295.36	12,576.66
1234	CUSTODIAN - MNT	\$45434.88	174.08	SERS	65.0	21	212	17.3	\$ 3,011.58	12,760.06
1657	FOOD SERVICE - CAFÉ	\$15800.70	84.95	SERS	64.7	4	61.5		\$	1,560.96
1183	MAINTENANCE	\$64832.40	248.40	SERS	64.6	32	222.5	37.5	\$ 9,315.00	23,877.45
1222	INSTRUCTIONAL PARA PRO	\$18951.54	101.89	STRS	64.6	14	135.75		\$	3,763.56
1788	FOOD SERVICE - HEAD COOK	\$19809.00	106.50	SERS	64.4	2	28.25		\$	1,071.66
1204	BUS DRIVER	\$26590.10	142.96	SERS	64.4	35	74		\$	3,073.59
1331	TEACHER ASSIGNMENT TEB	\$80974.00	440.08	STRS	64.3	32	269.75		\$	30,997.86
1349	FOOD SERVICE - HEAD COOK	\$29281.98	157.43	SERS	64.0	14	34		\$	1,810.45
1825	INSTRUCTIONAL PARA PRO	\$18413.85	96.92	STRS	64.0	1	28.25		\$	975.21
1709	FOOD SERVICE - CAFÉ	\$18960.84	101.94	SERS	63.5	3	45.75		\$	1,471.76
1291	MONITOR	\$24893.31	133.84	STRS	63.4	17	200.5		\$	7,109.98
1229	FOOD SERVICE - HEAD COOK	\$35027.16	178.71	SERS	63.4	19	274		\$	12,777.77
1219	TEACHING AIDE	\$18951.54	101.89	STRS	62.9	16	52.5		\$	1,642.98
1485	MONITOR	\$8732.70	46.95	STRS	62.7	6	95		\$	1,255.91
1176	SECRETARY 260 DAYS	\$52784.64	202.24	SERS	62.7	28	273	26.23	\$ 5,304.76	19,714.36
1367	TEACHER ASSIGNMENT TEB	\$82715.00	449.54	STRS	62.2	23	238		\$	28,096.13
1616	VAN DRIVER	\$19539.30	105.05	STRS	61.9	4	112.25		\$	3,263.12
1278	TEACHER ASSIGNMENT TEB	\$93015.00	505.52	STRS	61.7	33	274		\$	36,144.42
1231	CUSTODIAN - MNT	\$45434.88	174.08	SERS	61.4	19	140	14.8	\$ 2,576.38	9,191.42

**BOARD OF EDUCATION
ORRVILLE CITY SCHOOL DISTRICT
WAYNE COUNTY, OHIO**

The Board of Education (the "Board") of the Orrville City School District, Wayne County, Ohio (the "School District"), met in regular session on May 20, 2025, at 5:30 p.m., at the Orrville High School Library, 841 North Ella Street, Orrville, Ohio 44667, with the following members present:

M. _____ introduced the following resolution and moved its passage:

RESOLUTION

ESTABLISHING A CAPITAL PROJECTS FUND (USAS 070) FOR THE PURPOSE OF ACCUMULATING RESOURCES FOR THE ACQUISITION, CONSTRUCTION, OR IMPROVEMENT OF FIXED ASSETS AND AUTHORIZING SPECIAL COST CENTERS THEREIN; AUTHORIZING A TERMINATION BENEFITS FUND (USAS 035) FOR THE PURPOSE OF PAYING TERMINATION BENEFITS OR PAYING SALARIES WHEN THE NUMBER OF PAY PERIODS EXCEEDS THE USUAL AND CUSTOMARY FOR A YEAR; AND AUTHORIZING TRANSFERS TO BOTH OF SUCH FUNDS

(Ohio Revised Code Section 5705.13)

WHEREAS, pursuant to Ohio Revised Code Section 5705.13(C), the board of education of a school district may establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the school district;

WHEREAS, the Board desires to establish and maintain a capital projects fund for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets necessary to meet on-going and future capital needs of the School District as set forth hereinbelow;

WHEREAS, pursuant to Ohio Revised Code Section 5705.13(B), the board of education of a school district may establish a termination benefits fund for the purpose of paying termination benefits of its officers or employees or paying salaries when the number of pay periods exceeds the usual and customary for a year;

WHEREAS, the Board desires to establish and maintain a termination benefits fund for the purpose of paying termination benefits of its officers or employees or paying salaries when the number of pay periods exceeds the usual and customary for a year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Orrville City School District, Wayne County, Ohio, that:

Section 1. The Board hereby establishes a capital projects fund (the "Capital Projects Fund") to be used for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets (within the meaning of Ohio Revised Code Section 5705.13(C)) necessary to meet the on-going and future capital needs of the School District. The fixed assets that the Board intends to acquire, construct, and/or improve with the money to be accumulated in the Capital Projects Fund includes, but is not limited to, _____ and other capital expenditures of the School District, as further described on Exhibit A attached hereto (collectively, the "Project").

Section 2. The Treasurer is hereby authorized to establish such special cost centers within the Capital Projects Fund related to the Project as necessary to fulfill the intent of this Resolution. The Capital Projects Fund shall be funded over a maximum period of ten (10) years by: (1) transfers of School District funds for the Project; (2) donations from outside the School District for the Project; and (3) by transfers of other amounts from such funds and sources as the Board may determine from time to time, which transfers by separate resolutions of the Board shall determine the amount of money to be accumulated for the aforementioned purposes. The Board hereby authorizes an initial transfer of \$ _____ from the General Fund to the Capital Projects Fund for the acquisition, construction, and/or improvement of the fixed assets described herein.

Section 3. If the School District has not entered into a contract for the acquisition, construction, or improvement of fixed assets relating to the Capital Projects Fund during a period of ten (10) years after the date of establishment of such fund, then the Treasurer shall return such monies to the fund or funds from which they originated or to the fund that originally was intended to receive such monies.

Section 4. The Board hereby establishes a termination benefits fund (the "Termination Benefits Fund") to be used for the purpose of paying termination benefits of its officers or employees upon future termination or retirement or paying salaries when the number of pay periods exceeds the usual and customary for a year (within the meaning of Ohio Revised Code Section 5705.13(B)).

Section 5. The Termination Benefits Fund shall be funded by transfers of School District funds for such payments. The Board hereby authorizes an initial transfer of \$ _____ from the General Fund to the Termination Benefits Fund. Additional transfers of other amounts from such funds and sources as the Board may determine from time to time may be approved by the Board by separate resolutions.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

M _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The Resolution passed.

Passed: May 20, 2025

BOARD OF EDUCATION
ORRVILLE CITY SCHOOL DISTRICT
WAYNE COUNTY, OHIO

Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Orrville City School District, Wayne County, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on May 20, 2025.

Treasurer, Board of Education
Orrville City School District
Wayne County, Ohio

EXHIBIT A

Asphalt and Concrete	\$ 450,000.00
HVAC Controls	\$ 330,000.00
Roofs	\$ 750,000.00
Buses	\$ 850,000.00
Technology	\$ 750,000.00
Safety	\$ 350,000.00
Maintenance Equipment	\$ 320,000.00
	\$ 3,800,000.00

*Bathrooms
Stadium*